

Dekker Centre for the Performing Arts

Policy Type: Fund-raising

Subject: *Fund-Raising and Acquisitions*

Date Adopted: May 15, 2014

Monitoring: Board and General Manager

- The Dekker Centre shall raise funds when appropriate to cover operating costs, purchase equipment, subsidize ticket prices, sponsor shows, and other activities consistent with its Mission Statement.
- As part of its fund-raising efforts, the Dekker Centre may be offered physical objects, such as art, musical instruments, equipment or other items.
 - The Dekker Centre is not able to store or keep items that will not be used in the day to day operations of the Centre or which cannot be sold to raise funds.
 - In particular, the Dekker Centre facility is unable to provide the proper environmental conditions to store or display art.
- The General Manager has the discretion to accept or reject items offered to the Dekker Centre.
 - Where the item may have financial value over \$5,000, the General Manager shall refer the matter to the Board for review.
 - The Board may seek professional advice to determine an item's value.
- The Dekker Centre will only accept items on the following conditions:
 - Ownership is transferred completely to the Centre, with no expectation that the item is kept by the Centre, used or displayed.
 - The Centre may dispose of the item at any time in any manner it wishes. Proceeds from any sale will be retained by the Dekker Centre
- In its fund-raising activities, the Dekker Centre will endeavor to avoid conflict with other community organizations or fund-raising activities, while still working to ensure the Centre's financial stability.